

GENERAL #1.3 MILLION BUDGET VARIANCES 2013

#1.04M EXCESS

CITY OF PLANTATION, FLORIDA
 GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 For the Year Ended September 30, 2013

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
REVENUES:				
Property taxes	\$ 36,667,714	\$ 37,030,463	\$ 36,254,701	\$ (775,762)
Utility taxes	6,247,468	6,247,468	6,671,449	423,981
Franchise taxes	7,329,651	7,337,451	5,845,700	(1,491,751)
Licenses and permits	4,106,300	4,528,959	5,395,953	866,994
Intergovernmental	12,957,406	12,972,981	13,800,018	827,037
Fines and forfeitures	879,800	824,850	782,099	(42,751)
Charges for services	9,648,903	10,516,383	11,537,157	1,020,774
Investment income	62,488	235,856	297,923	62,067
Special assessments	13,733	13,733	12,129	(1,604)
Miscellaneous	4,160,518	4,170,361	4,042,968	(127,393)
Total revenues	82,073,981	83,878,505	84,640,097	761,592
EXPENDITURES:				
Current operating:				
General government	14,318,667	13,280,167	13,096,159	184,008
Public safety	42,018,767	40,296,708	40,118,588	178,120
Physical environment	7,948,608	7,932,840	7,858,166	74,674
Transportation	779,601	798,093	785,973	12,120
Economic environment	469,287	433,418	428,406	5,012
Culture and recreation	10,199,601	10,022,724	9,920,105	102,619
Capital outlay	1,732,687	1,743,126	1,742,898	228
Debt service:				
Principal	-	271,970	271,967	3
Total expenditures	77,467,218	74,779,046	74,222,262	556,784
Excess of revenues over expenditures	4,606,763	9,099,459	10,417,835	1,318,376
OTHER FINANCING SOURCES (USES):				
Transfers in	2,471,078	2,300,780	2,648,914	348,134
Transfers out	(7,636,140)	(7,851,084)	(7,851,084)	-
Capital leases	-	-	853,459	853,459
Total other financing uses	(5,165,062)	(5,550,304)	(4,348,711)	1,201,593
Net change in fund balances	(558,299)	3,549,155	+ 6,069,124	2,519,969
FUND BALANCES, beginning, as restated, Note III.D	21,571,780	21,571,780	21,571,780	+ 1/2 M From 2012 END 21,033,090
FUND BALANCES, ending	\$ 21,013,481	\$ 25,120,935	\$ 27,640,904	\$ 2,519,969

The notes to the financial statements are an integral part of this statement.
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CITY OF PLANTATION, FLORIDA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended September 30, 2013

	General	Plantation Midtown Development District	Community Redevelopment Agency Escrow	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:					
Property taxes	\$ 36,254,701	\$ 406,510	\$ -	\$ 241,374	\$ 36,902,585
Utility taxes	6,671,449	-	-	-	6,671,449
Franchise taxes	5,845,700	-	-	-	5,845,700
Licenses and permits	5,395,953	-	-	-	5,395,953
Intergovernmental	13,800,018	-	-	6,163,616	19,963,634
Fines and forfeitures	782,099	-	-	63,239	845,338
Charges for services	11,537,157	-	-	4,500	11,541,657
Investment income	297,923	6,458	7,556	178,718	490,655
Special assessments	12,129	-	-	35,896	48,025
Miscellaneous	4,042,968	181,332	1,510	487,222	4,713,032
Total revenues	84,640,097	594,300	9,066	7,174,565	92,418,028
EXPENDITURES:					
Current operating:					
General government	13,096,159	-	-	34,263	13,130,422
Public safety	40,118,588	-	-	452,572	40,571,160
Physical environment	7,858,166	-	-	-	7,858,166
Transportation	785,973	-	-	2,263,361	3,049,334
Economic environment	428,406	223,152	-	1,196,175	1,847,733
Culture and recreation	9,920,105	-	-	10,513	9,930,618
Capital outlay	1,742,898	-	-	4,432,833	6,175,731
Debt service:					
Principal	271,967	-	-	1,694,669	1,966,636
Interest and other	-	-	113,269	910,915	1,024,184
Bond issuance costs	-	-	-	64,784	64,784
Payment to refunding escrow	-	-	-	4,567,136	4,567,136
Total expenditures	74,222,262	223,152	113,269	15,627,221	90,185,904
Excess (deficiency) revenues over (under) expenditures	10,417,835	371,148	(104,203)	(8,452,656)	2,232,124

The notes to the financial statements are an integral part of this statement.

CITY OF PLANTATION, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

(continued)

For the Year Ended September 30, 2013

	General	Plantation Midtown Development District	Community Redevelopment Agency Escrow	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES):					
Transfers in	2,648,914	2,000	692,114	10,538,119	13,881,147
Transfers out	(7,851,084)	(58,454)	(132,430)	(9,583,247)	(17,625,215)
Capital leases	853,459	-	-	-	853,459
Refunding loan issued	-	-	-	16,420,350	16,420,350
Payment to refunded bond escrow agent	-	-	-	(13,849,842)	(13,849,842)
Total other financing sources (uses)	(4,348,711)	(56,454)	559,684	3,525,380	(320,101)
Net change in fund balances	6,069,124	314,694	455,481	(4,927,276)	1,912,023
Fund balances - beginning, as restated, Note III.D	21,571,780	(314,604)	142,363	14,586,090	35,985,629
Fund balances - ending	\$ 27,640,904	\$ 90	\$ 597,844	\$ 9,658,814	\$ 37,897,652

Handwritten notes:
 1,034
 21,033,090 from 2012 + 1/2M
 +1.91M ✓

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