

CITY OF PLANTATION, FLORIDA  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL  
 For the Year Ended September 30, 2014

GENERAL BUDGET VARIANCES 2014  
 \$ 8 MILLION

\$ 9.7M  
 + EXCESS

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 38,088,489	\$ 38,088,489	\$ 37,416,388	\$ (672,101)
Utility taxes	6,250,000	6,250,000	7,259,536	1,009,536
Franchise taxes	6,653,643	6,676,043	6,678,934	2,891
Licenses and permits	4,361,900	4,379,360	4,972,681	593,321
Intergovernmental	13,424,574	13,449,190	13,993,447	544,257
Fines and forfeitures	624,000	836,120	1,003,289	167,169
Charges for services	10,299,097	10,339,487	11,427,094	1,087,607
Investment income	228,710	228,710	221,390	(7,320)
Miscellaneous	3,644,029	3,006,629	3,091,018	84,389
<b>Total revenues</b>	<b>83,574,442</b>	<b>83,254,028</b>	<b>86,063,777</b>	<b>2,809,749</b>
<b>EXPENDITURES:</b>				
Current operating:				
General government	14,375,080	14,040,485	13,551,480	489,005
Public safety	43,914,816	43,915,947	41,689,629	2,226,318
Physical environment	8,461,060	8,540,325	7,716,172	824,153
Transportation	627,848	633,698	614,440	19,258
Culture and recreation	10,482,573	10,677,135	10,492,710	184,425
Capital outlay	297,513	3,517,845	2,019,423	1,498,422
Debt service:				
Principal	-	271,967	242,941	29,026
Interest and other	-	-	29,026	(29,026)
<b>Total expenditures</b>	<b>78,158,890</b>	<b>81,597,402</b>	<b>76,355,821</b>	<b>5,241,581</b>
<b>Excess of revenues over expenditures</b>	<b>5,415,552</b>	<b>1,656,626</b>	<b>9,707,956</b>	<b>8,051,330</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,803,889	2,484,659	2,184,659	(300,000)
Transfers out	(8,251,473)	(8,360,666)	(8,038,266)	322,400
Capital leases	-	369,700	369,700	-
<b>Total other financing uses</b>	<b>(5,447,584)</b>	<b>(5,506,307)</b>	<b>(5,483,907)</b>	<b>22,400</b>
<b>Net change in fund balances</b>	<b>(32,032)</b>	<b>(3,849,681)</b>	<b>4,224,049</b>	<b>8,073,730</b>
<b>FUND BALANCES, beginning, as restated, Note III.D</b>	<b>29,540,904</b>	<b>29,540,904</b>	<b>29,540,904</b>	<b>+ 1.9M from 2013 END #27,640,904</b>
<b>FUND BALANCES, ending</b>	<b>\$ 29,508,872</b>	<b>\$ 25,691,223</b>	<b>\$ 33,764,953</b>	<b>\$ 8,073,730</b>

The notes to the financial statements are an integral part of this statement.  
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CITY OF PLANTATION, FLORIDA  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 For the Year Ended September 30, 2014

	General	Plantation Midtown Development District	Community Redevelopment Agency Escrow	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>					
Property taxes	\$ 37,416,388	\$ 1,035,035	\$ -	\$ 389,933	\$ 38,841,356
Utility taxes	7,259,536	-	-	-	7,259,536
Franchise taxes	6,678,934	-	-	-	6,678,934
Licenses and permits	4,972,681	-	-	-	4,972,681
Intergovernmental	13,993,447	-	-	5,973,879	19,967,326
Fines and forfeitures	1,003,289	-	-	129,722	1,133,011
Charges for services	11,427,094	-	-	50,327	11,477,421
Investment income (loss)	221,390	(250)	(716)	(2,435)	217,989
Special assessments	-	-	-	53,225	53,225
Miscellaneous	3,091,018	65,433	1,948	312,514	3,470,913
<b>Total revenues</b>	<b>86,063,777</b>	<b>1,100,218</b>	<b>1,232</b>	<b>6,907,165</b>	<b>94,072,392</b>
<b>EXPENDITURES:</b>					
<b>Current operating:</b>					
General government	13,551,480	-	-	774	13,552,254
Public safety	41,689,629	-	-	310,114	41,999,743
Physical environment	7,716,172	-	-	-	7,716,172
Transportation	614,440	-	-	2,144,924	2,759,364
Economic environment	-	257,364	869	1,268,698	1,526,931
Culture and recreation	10,492,710	-	-	23,732	10,516,442
Capital outlay	2,019,423	-	-	976,116	2,995,539
<b>Debt service:</b>					
Principal	242,941	-	-	1,389,008	1,631,949
Interest and other	29,026	-	106,668	422,462	558,156
Bond issuance costs	-	-	-	146	146
<b>Total expenditures</b>	<b>76,355,821</b>	<b>257,364</b>	<b>107,537</b>	<b>6,535,974</b>	<b>83,256,696</b>
<b>Excess (deficiency) revenues over (under) expenditures</b>	<b>9,707,956</b>	<b>842,854</b>	<b>(106,305)</b>	<b>371,191</b>	<b>10,815,696</b>

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CITY OF PLANTATION, FLORIDA  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 (continued)  
 For the Year Ended September 30, 2014

	General	Plantation Midtown Development District	Community Redevelopment Agency Escrow	Nonmajor Governmental Funds	Total Governmental Funds
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	2,184,659	-	2,656,743	1,778,449	6,619,851
Transfers out	(8,038,266)	-	(169,808)	(2,656,743)	(10,864,817)
Capital leases	369,700	-	-	-	369,700
Total other financing sources (uses)	(5,483,907)	-	2,486,935	(878,294)	(3,875,266)
<b>Net change in fund balances</b>	<b>4,224,049</b>	842,854	2,380,630	(507,103)	6,940,430
Fund balances (deficit) - beginning, as restated, Note III.D	29,540,904	90	(1,302,156)	9,658,814	37,897,652
Fund balances - ending	\$ 33,764,953	\$ 842,944	\$ 1,078,474	\$ 9,151,711	\$ 44,838,082

*p34*  
 2,764,904 from 2013 + 1.9M  
 + 6.94M

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