

City of Plantation, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
For the Year Ended September 30, 2015

GENERAL BUDGET VARIANCE 2015 \$16 MILLION

\$4.8M EXCESS

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Revenues:				
Property taxes	\$ 41,489,139	\$ 41,489,139	\$ 40,165,717	\$ (1,323,422)
Utility taxes	6,326,000	6,326,000	7,281,468	955,468
Franchise taxes	6,378,297	6,378,297	7,378,662	1,000,365
Licenses and permits	3,948,138	4,389,138	5,325,493	936,355
Intergovernmental	13,323,700	13,380,600	14,255,385	874,785
Fines and forfeitures	771,553	771,553	909,819	138,266
Charges for services	11,922,366	12,406,230	13,456,229	1,049,999
Investment income	302,935	302,935	440,326	137,391
Miscellaneous	3,062,000	5,579,297	3,942,803	(1,636,494)
Total revenues	87,524,128	91,023,189	93,155,902	2,132,713
Expenditures:				
Current operating:				
General government	14,704,216	14,142,967	13,954,060	188,907
Public safety	51,433,433	51,381,792	50,144,103	1,237,689
Physical environment	7,976,508	8,706,472	8,346,290	360,182
Transportation	699,437	716,137	703,439	12,698
Culture and recreation	11,005,040	11,034,495	11,127,929	(93,434)
Capital outlay	2,142,300	7,467,765	3,649,001	3,818,764
Debt service:				
Principal	121,108	425,488	454,527	(29,039)
Interest and other	6,452	26,969	25,318	1,651
Total expenditures	88,088,494	93,902,085	88,404,667	5,497,418
Excess (deficiency) of revenues over (under) expenditures	(564,366)	(2,878,896)	+ 4,751,235	7,630,131
Other Financing Sources (Uses):				
Transfers in	2,761,909	4,378,393	3,547,741	(830,652)
Transfers out	(2,197,543)	(1,719,899)	(1,716,899)	3,000
Capital leases	-	220,402	220,403	1
Total other financing sources	564,366	2,878,896	2,051,245	(827,651)
Net change in fund balance	-	-	+ 6,802,480	6,802,480
Fund Balances, beginning	33,764,953	33,764,953	33,764,953	-
Fund Balances, ending	\$ 33,764,953	\$ 33,764,953	\$ 40,567,433	\$ 6,802,480

The notes to the financial statements are an integral part of this statement.

City of Plantation, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2015

	<u>General</u>	<u>Plantation Midtown Development District</u>	<u>Community Redevelopment Agency</u>	<u>2005 Community Redevelopment Agency Note</u>	<u>Community Redevelopment Agency Escrow</u>	<u>Community Redevelopment Agency Designated Capital Improvements</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:								
Property taxes	\$ 40,165,717	\$ 1,063,248	\$ -	\$ -	\$ -	\$ -	\$ 388,325	\$ 41,617,290
Utility taxes	7,281,468	-	-	-	-	-	-	7,281,468
Franchise taxes	7,378,662	-	-	-	-	-	-	7,378,662
Licenses and permits	5,325,493	-	-	-	-	-	-	5,325,493
Intergovernmental	14,255,385	-	1,113,248	-	-	-	3,874,262	19,242,895
Fines and forfeitures	909,819	-	-	-	-	-	338,480	1,248,299
Charges for services	13,456,229	-	-	-	-	-	115,009	13,571,238
Investment income	440,326	16,706	1,761	79	22,650	1,036	45,949	528,507
Special assessments	-	-	-	-	-	-	66,560	66,560
Miscellaneous	3,942,803	2,208	2,027	27	2,968	135	1,261,089	5,211,257
Total revenues	93,155,902	1,082,162	1,117,036	106	25,618	1,171	6,089,674	101,471,669
Expenditures:								
Current operating:								
General government	13,954,060	-	-	-	-	-	1,638	13,955,698
Public safety	50,144,103	-	-	-	-	-	284,136	50,428,239
Physical environment	8,346,290	-	-	-	-	-	-	8,346,290
Transportation	703,439	-	-	-	-	-	1,768,042	2,471,481
Economic environment	-	264,442	264,384	-	2,308	105	486,051	1,017,290
Culture and recreation	11,127,929	-	-	-	-	-	21,500	11,149,429
Capital outlay	3,649,001	-	-	-	-	1,300	1,753,388	5,403,689
Debt service:								
Principal	454,527	-	-	93,783	-	-	1,382,628	1,930,938
Interest and other	25,318	-	-	34,377	145,588	-	367,611	572,894
Total expenditures	88,404,667	264,442	264,384	128,160	147,896	1,405	6,064,994	95,275,948
Excess (deficiency) revenues over (under) expenditures	4,751,235	817,720	852,652	(128,054)	(122,278)	(234)	24,680	6,195,721

The notes to the financial statements are an integral part of this statement.

City of Plantation, Florida
 Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 (continued)
 For the Year Ended September 30, 2015

	General	Plantation Midtown Development District	Community Redevelopment Agency	2005 Community Redevelopment Agency Note	Community Redevelopment Agency Escrow	Community Redevelopment Agency Designated Capital Improvements	Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses):								
Transfers in	3,547,741			128,140	522,515	330,137	1,716,899	6,245,432
Transfers out	(1,716,899)		(852,652)		(128,140)			(2,697,691)
Capital leases	220,403							220,403
Total other financing sources (uses)	2,051,245		(852,652)	128,140	394,375	330,137	1,716,899	3,768,144
Net change in fund balances	6,802,480	817,720		86	272,097	329,903	1,741,579	9,963,865
Fund Balances Beginning	33,764,953	842,944		52	1,078,474	235,756	8,915,903	44,838,082
Fund Balances Ending	\$ 40,567,433	\$ 1,660,664	\$	\$ 138	\$ 1,350,571	\$ 565,659	\$ 10,657,482	\$ 54,801,947

The notes to the financial statements are an integral part of this statement.